



# **BAMPSL SECURITIES LIMITED**



**27th ANNUAL REPORT  
2021-2022**

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## Board of Directors

- ❖ Mr. Bhasham Kumar Gupta
- ❖ Mr. Sanjay Sharma
- ❖ Mr. Vinubhai Prabhudas Patel
- ❖ Mrs. Chetna Pandey
- ❖ Mr. Divit Agarwal
- ❖ Mr. Sachin Singhal

Managing Director  
Director  
Director  
Director  
Director  
Director

## Statutory Auditors

- ❖ M/s Manoj Ved & Company, Chartered Accountants  
C-7/176, Yamuna Vihar, Delhi-110053

## Bankers

- ❖ State Bank of India  
Naraina Vihar, New Delhi-110028
- ❖ Punjab National Bank  
Patel Nagar, New Delhi-110008
- ❖ Andhra Bank  
Vishwasnagar, New Delhi-110032

Karnataka Bank Ltd  
Savita Vihar, Delhi-110092

State Bank of India  
Friends Colony, New Delhi-110065

## Registrar & Share Transfer Agent

- ❖ Alankit Assignments Ltd.  
4E/2, Jhandewalan Extn., New Delhi-110055

## Registered Office

100-A, Cycle Market, Jhandewalan Extension, New Delhi-110055  
CIN: L65100DL1995PLC065028 Tele No.-011-47523613, 9810017327  
Email id: bampslsecurities@yahoo.co.in  
Website: www.bampslsecurities.co.in



## NOTICE OF THE 27<sup>TH</sup> ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 27<sup>TH</sup> ANNUAL GENERAL MEETING OF BAMPSL SECURITIES LIMITED WILL BE HELD ON THURSDAY, 29<sup>TH</sup> SEPTEMBER, 2022 AT 03:00P.M. THROUGH VIDEO CONFERENCING ('VC')/ OTHER AUDIO VISUAL MEANS ('OAVM') FACILITY TO TRANSACT THE FOLLOWING BUSINESS:

### A. ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2022, the Statement of Profit and Loss and the Cash Flow Statement for the period ended on that date together with the Auditor's Report and the Director's Report thereon.
2. To appoint a Director in place of **Mr. Vinubhai Prabhudas Patel (DIN: 00906780)**, who retires by rotation and being eligible, offers himself for re-appointment.

### SPECIAL BUSINESS

3. **TO APPOINT MR. SANJAY SHARMA (DIN: 07746412) AS NON-EXECUTIVE INDEPENDANT DIRECTOR OF THE COMPANY.**

To consider and if thought fit to pass, with or without modifications, following Resolution as an Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Schedule IV of the Act and Companies (Appointment and Qualification of Directors) Rules, 2014 and relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and including all or any statutory modification, amendments and re-enactments, if any, and based on recommendation of the Nomination and Remuneration Committee, Mr. Sanjay Sharma (DIN: 07746412), who was appointed as an Additional Director in the capacity of an Independent Director of the Company by the Board of Directors w.e.f. 30<sup>th</sup> March, 2022 and who has submitted a declaration that he meets the criteria for independence as provided in the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and who holds office till the date of ensuring Annual General Meeting in terms of Section 161 of the Act and Articles of Association of the Company, consent of members be and is hereby accorded to appointed as an Independent Director of the Company to hold office for a term of 5 consecutive years upto 29<sup>th</sup> March, 2027."

**RESOLVED FURTHER THAT** any Directors of the Company, be and is hereby severally authorized to file necessary returns/forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution."

**RESOLVED FURTHER THAT** Certified True Copies(ies) of the aforesaid resolution, be provided to all concerned under the hands of Directors of the Company."

**BY ORDER OF THE BOARD**  
**For Bampsl Securities Limited**

-sd-  
**Bhisham Kumar Gupta**  
**(Managing Director)**

**Date: 29.08.2022**  
**Place: New Delhi**



**NOTES:**

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its circular dated 5 May 2020 read with circular dated 8 April 2020 (collectively referred to as 'MCA Circulars') and SEBI circular dated 12 May 2020 permitted holding of the annual general meeting ('AGM') through VC/OAVM facility, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the 'Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') and MCA Circulars, the AGM of the Company is being conducted through VC/OAVM hereinafter called as 'e-AGM'.
2. The deemed venue for e-AGM shall be the Registered office of the Company at New Delhi-110055
3. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for the appointment of proxies by members will not be available for the e-AGM and hence the Proxy Form and attendance slip are not annexed to this notice.
4. Institutional/Corporate shareholders (i.e other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body's resolution/authorization, etc., authorizing their representative to attend the e-AGM on its behalf and to vote through remote e-voting. The said resolution/authorization shall be sent to the scrutinizer by email address [abhaycsjha@gmail.com](mailto:abhaycsjha@gmail.com) and copy to [bampslsecurities@yahoo.co.in](mailto:bampslsecurities@yahoo.co.in)
5. The facility of joining the e-AGM through VC/OAVM will be opened 15 minutes before and will be open up to 15 minutes after the schedule start time of the e-AGM and will be available for 1000 members on a first come first-served basis. This rule would not apply to participation of share holders holding 2% or more share holding, promoters, institutional investors, directors, key and senior managerial personnel, auditor etc.
6. In terms of Sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, boards' report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circular dated 12 May 2020, Notice of e-AGM along with the Annual Report for FY 2022 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the Notice and Annual Report for FY 2022 will also be available on the Company's website at <http://www.bampslsecurities.co.in/>
7. The register of Members and Share transfer books of the Company will remain closed from 23<sup>rd</sup> September, 2022 to 30<sup>th</sup> September, 2022 (both days inclusive).
8. Members are requested to notify any change in their address/mandate/ bank details immediately to the share transfer agent of the Company at the following address:-  
**M/s Alankit Assignments Limited**  
**4E/2, Jhandewalan Extension**  
**New Delhi-110055**
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of copy of PAN card to the Company/Depository Participants as the case may be. Members holding shares in physical form should submit their PAN details to the Company/RTA.
10. Documents referred to in the Annual General Meeting Notice are open for Inspection at the registered office of the Company at all working days except Saturdays between 11 A.M and 2 P.M up to the date of the Annual General Meeting.

## 11. Voting Through electronic means

- a In Compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide Members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL).

### Instructions for E-voting are as under:

1. The Notice of the Annual General Meeting (AGM) of the Company inter-alia indicating the process and manner of e-Voting is being sent to all the Members.
2. NSDL shall be sending the User ID and Password to those Members whose shareholding is in the dematerialized format and whose e-Mail addresses are registered with the Company/Depository Participants. For Members who have not registered their e-Mail address, can use the details as provided in this document.
3. Open email and open PDF file viz; "**Bampsl Securities Limited** e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/ PIN for e-voting. Please note that the password is an initial password
4. Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com>
5. Click on "Shareholder -Login".
6. Put User ID and password as initial password noted in step (1) above and Click Login.
7. Password Change Menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof.
8. Home page of "e-Voting" opens. Click on e-Voting: Active Voting Cycles.
9. Select "EVEN" of (**Bampsl Securities Limited**). Member can cast their vote online from 26<sup>th</sup> September, 2022 (9:00 am) till 28<sup>th</sup> September, 2022 (5:00 pm).

**Note:** e-Voting shall not be allowed beyond said time.

10. Now you are ready for "e-Voting" as "Cast Vote" page opens.
11. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm", when prompted.
12. Upon confirmation the message "Vote cast successfully" will be displayed.
13. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
14. Institutional shareholders (i.e., other than Individuals, HUF, NRI etc.) are also required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority Letter etc. together with attested specimen signature of the duly Authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail (abhaycsjha@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

### General Instructions

1. In case of any queries, you may refer the Frequently Asked Question (FAQs) for Shareholders and e-voting user manual for Shareholders available to the Downloads section of <https://www.evoting.nsdl.com>
2. You can also update your mobile number and e-mail id in the profile detail of the folio which may be used for sending future communication(s).
3. The e-voting period commences on 26<sup>th</sup> September, 2022 (9:00 am) till 28<sup>th</sup> September, 2022 (5:00 pm). During this period Shareholder of the Company, holding shares either in physical form or in dematerialized form, as on the

cutoff date (record date) of 23<sup>rd</sup> September, 2022, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

4. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date (record date) of 23<sup>rd</sup> September, 2022.
5. Since the Company is required to provide members facility to exercise their right to vote by electronic means, shareholders of the Company, holding either in physical form or in dematerialized form, as on the cut-off date of 23<sup>rd</sup> September, 2022 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
6. Mr. Abhay Kumar, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
7. The Scrutinizer shall immediately after the conclusion voting at the AGM, first count the voting cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and make a Consolidated Scrutinizer's Report of the votes cast in favour or against, if any, and to submit the same to the Chairman of the AGM not later than three working days from the conclusion of the AGM.
8. The Results shall be declared forth with after the submission of Consolidated Scrutinizer's Report either by Chairman of the Company or by any person authorized by him in writing and the resolutions shall be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favor of the Resolutions.
9. The Results declared along with the Scrutinizer's Report(s) will be available on the website of the Company [www.bampslsecurities.co.in](http://www.bampslsecurities.co.in) and on the website of NSDL immediately after the declaration of the results by the Chairman.

**Instruction at attend AGM:**

1. Shareholders can attend the AGM through VC/OAVM and e-voting by visiting the website "e-Voting Service Provider's URL" of the CDSL under Shareholders/Member login by using the remote e-voting credentials.
2. The link for VC/OAVM will be available in Shareholder/Member login where the EVSN of AIL will be displayed. Please note that Shareholders need to use their 16-digit Demat Account Number or Folio Number as a User ID.
3. The facility for joining the AGM through the VC/OAVM will be enabled 15 minutes prior to before the scheduled commencement of the AGM and will be available for Members on a first-come-first-serve basis.
4. Members are requested to join the proceedings of the AGM through desktop/laptops for better experience and smooth streaming. Further, Members are required to use Internet with a high-speed for seamless viewing during this AGM.
5. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at "e-Voting Service Provider's URL", under help section or write an email to "e-Voting Service Provider's mail ID" or call "e-Voting Service Provider's No." or [rita@alankit.com](mailto:rita@alankit.com). The helpline no in case of any assistance is 011-42541127, which may be contacted for any assistance.



## **BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022**

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**BY ORDER OF THE BOARD  
For Bampsl Securities Limited**

**-Sd-  
Bhisham Kumar Gupta  
(Managing Director)**

**Date: 29.08.2022  
Place: New Delhi**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013**

The Board of Directors, on the recommendation of Nomination and Remuneration Committee of the Company, appointed Mr. Sanjay Sharma as an Additional Director (Non-Executive Independent Director) w.e.f. 30<sup>th</sup> March, 2022. In accordance with the provisions of Section 161(1) of the Act of the Company, Mr. Sanjay Sharma shall hold office upto the date of the this Annual General Meeting and is eligible to be appointed as Independent Director of the Company under Section 149 of the Act, to hold office for a term of 5 (five) consecutive years w.e.f. 30<sup>th</sup> March, 2022. The Company has received a declaration from Mr. Sanjay Sharma that he meets the criteria of independence as prescribed both under Section 149 (6) of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Sanjay Sharma is independent of the management and possesses appropriate expertise, experience and knowledge. Therefore, the Board considers that his association would benefit the Company and it is desirable to appoint him as an Independent Director and the same is being placed for the approval of the Members. In the opinion of the Board, Mr. Sanjay Sharma fulfils the conditions specified under the Act and Companies (Appointment and Qualification of Directors) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for appointment as an Independent Director of the Company. Mr. Sanjay Sharma is eligible for appointment and is not debarred from holding the office of Director pursuant to any SEBI order or any other such statutory authority and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act, proposing his candidature for the office of Director of the Company and Mr. Sanjay Sharma has resigned from the Company due to Health issues because he is not able to devote proper time and now condition is improved so again Company Appointed the Mr. Sanjay Sharma.

Mr. Sanjay Sharma has also been nominated as a member of Audit Committee and Nomination and Remuneration Committee and Chairman of Stakeholders Relationship Committee and Corporate Social Responsibility Committee w.e.f. 30<sup>th</sup> March, 2022. A brief profile and other information as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by ICSI is provided in "Annexure A" to this notice.

None of the Directors except Mr. Sanjay Sharma, Key Managerial Personnel of the Company and their relatives are, in any way concerned or interested, financially or otherwise, in the resolutions.

Mr. Sanjay Sharma is not related to any Director of the Company.

The Board recommends the Ordinary Resolution as set out at Item No. 3 of the Notice of the AGM for approval by the Members.

## DIRECTOR'S REPORT

### TO THE MEMBERS OF BAMPSL SECURITIES LIMITED

Your Directors take pleasure in presenting the 27th Annual Report on the business and operations of the Company and the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2022.

#### 1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY(Standalone)

The performance of the Company for the Financial Year ended 31st March, 2022 is summarized below:

Particulars	F.Y 2021-2022	F.Y 2020-2021
	(In Lakhs)	(In Lakhs)
Gross Income	50.93	55.04
Expense	26.77	53.39
Finance Charges	NIL	NIL
Gross Profit	24.15	1.65
Provision for Depreciation	1.44	1.73
Net Profit Before Tax	24.15	1.65
Tax Expense:		
i. CurrentTax	3.86	0.00
ii. Adjustment for previousyear		
iii. DeferredTax	0.01	(0.34)
Net Profit After Tax	20.28	1.99

#### 2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

The Company continues to be engaged in the business of dealing and investing in shares and other securities along with financial services like spot financing, short term financial accommodation, long term financial accommodation, and in another similar financial sector. For F.Y. 2021-2022, the Company earned revenue of Rs.20.28 (in Lakhs)

#### 3. CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the year under review the Company has not changed the nature of business.

#### 4. DIVIDEND

On account of the liquidity needs against the business expansion plans in hand, no dividend is recommended for the current year.

#### 5. BONUS SHARE

During the financial year 2021-22, the company has not recommended the Bonus Shares.

#### 6. RESERVES

The Amount of Rs. NIL is transferred to General Reserve and Rs. NIL is transferred to Statutory Reserve under section 451 C of RBI Act, 1934.

**7. CHANGE OF NAME**

During the year under review the Company has not changed the name of Company.

**8. SHARE CAPITAL**

As on 31<sup>st</sup> March, 2022, the issued, subscribed and paid up share capital of our Company stood at Rs.34,03,51,600 (Rs Thirty-Four Crore Three Lacs Fifty-One Thousand & Six Hundred) comprising 3,40,35,160 (Three Crore Forty Lacs Thirty- Five Thousand One Hundred Sixty) Equity Shares of Rs. 10 each. During the year under review there has been no change in the issued, subscribed and paid up share capital of the company.

Issue of Equity Shares with Differential Rights

During the year under review, the Company has not issued shares with differential voting rights.

Issue of Sweat Equity Share

During the year under review, the Company has not granted sweat equity shares.

**9. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Your Company's Board has an optimum combination of Executive, Non-Executive and Independent Directors. The Composition of the Board and the Independent Directors of the Company meet the criteria mandated by SEBI (Listing & Disclosure Requirement) Regulations, 2015 and the Companies Act, 2013.

Mr.Vinubhai Prabhudas Patel is liable to retire by rotation at the forth coming Annual General Meeting and being eligible, offer himself for reappointment.

The Company has received necessary declarations from each of the Independent Directors under section 149(7) of the Companies Act, 2013 that he/she meets the criteria of the independence as laid down in section 149(6) of the Companies Act, 2013 and Regulation 16(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**10. PARTICULARS OF EMPLOYEES**

The Company during the period under review did not have any person on its rolls with an annual remuneration of Rs.1,02,00,000 or above or employed part of the year with a remuneration of Rs.8,50,000 or above per month or employed throughout the year or part thereof, with a remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

**11. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION**

The Board has constituted a Nomination & Remuneration Committee for formulating the criteria for determining qualifications, positive attributes and independence of a director, identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in Nomination & Remuneration policy and to recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel. The objective of the Nomination & Remuneration Policy is also to set out the principles governing the Company's Remuneration systems in organizational guidelines. The Nomination and Remuneration Policy of the Company is stated in the Corporate Governance Report.

**12. BOARD EVALUATION**

The Company has adopted a Performance Evaluation Policy for evaluation of performance of Independent Directors, Board, Committees and other individual Directors (non-executive directors and executive directors). On the basis of this Policy a process of evaluation is being followed by the Board for evaluation of its own performance and that of its Committees and individual Directors.

The performance of the committees was evaluated by the Board after getting an evaluation report from the members of each committee which evaluates the performance of the Committee against its stated objectives and responsibilities, effectiveness of committee meetings, etc. during the year. The Manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

**13. DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Directors state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- (b) Accounting policies have been selected and applied them consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the close of the financial year and of the profit and loss of the company for that period;
- (c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The annual accounts have been prepared on a going concern basis;
- (e) Internal financial controls have been laid down to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**14. AUDITORS AND AUDITOR'S REPORT****Statutory Auditors**

In line with the requirements of Companies Act, 2013 M/s Manoj Ved & Company, Chartered Accountants (ICAI Registration No.- 017729N) are eligible for re-appointment as statutory auditors of the company. M/s Manoj Ved & Company, Chartered Accountants (ICAI Registration No.- 017729N), are recommended for appointment based on their consent and certificate furnished by them in terms of Section 141 of the Companies Act, 2013 as the Statutory Auditors of the Company for a period of 4 (four) years from the conclusion of ensuing Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2023.

The requirement for the annual ratification of the auditor's appointment at the AGM has been omitted pursuant to Companies (amendment) Act, 2017 notified on May 7, 2018.

**Cost Auditors**

Since the Company does not fulfill the provisions of Section 148(3) of Companies Act, 2013 and rule 6(2) & 6(3A) of the Companies (Cost Records and Audit) Rules, 2014 therefore Cost Audit is not applicable.

**Secretarial Auditor**

In terms of Section 204 of the Act and Rules made there under, M/s Prashant Kumar Gupta Practising Company Secretary have been appointed Secretarial Auditors of the Company. The report of the Secretarial Auditors is enclosed as Annexure III to this report. The report is self-explanatory and do not call for any further comments.

**Internal Audit and Control**

The Company engages qualified and independent Internal Auditor to conduct internal audit of the books of accounts of the company. During the year, the Company continued to implement their suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.



**15. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES**

During the year under review the Company has no Subsidiary/Joint Ventures/Associate Companies in pursuance to sub-section (3) of section 129 of the Act.

**16. CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Since the Company does not fulfill the provisions of Section 135 of Companies Act, 2013, therefore Corporate Social Responsibility is not applicable.

**17. INTERNAL FINANCIAL CONTROLS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

**18. MEETINGS**

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year thirteen Board Meetings and four Audit Committee Meetings, Nomination & Remuneration Committee Meetings and Stake holder Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

**19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The Company has not taken/made any Loans, Guarantees and Investments under the provisions of Section 186 of the Companies Act, 2013 during the financial year ended 31<sup>st</sup> March, 2022.

**20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

The company has not entered into contract or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions during the Financial Year ended 31<sup>st</sup> March, 2022.

**21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The current nature of the business of the Company of dealing in shares and securities does not entail it to reporting matters on energy conservation, technology absorption and the other matters. However, there was no foreign exchange inflow or outgo during the period under report.

**22. VIGIL MECHANISM/ WHISTLE BLOWER POLICY**

The Vigil Mechanism/Whistle Blower Policy of the Company aims to provide an avenue for directors and employees to raise concerns of any violations of legal or regulatory requirements, incorrect or misrepresentation of any financial statements and reports, unethical behavior, violation of Code of Conduct, etc. This policy also aims to create an environment where individuals feel free and secure to raise the alarm where they see a problem. It also ensures that whistle blowers are protected from retribution, whether within or outside the organization. The Vigil Mechanism Policy has been uploaded on the website of the Company at [www.bampslsecurities.co.in](http://www.bampslsecurities.co.in) under Vigil Mechanism/Whistle Blower Policy link.

**23. RISK MANAGEMENT POLICY**

During the year under review, the Company has not constituted any risk management policy.

**24. EXTRACT OF ANNUAL RETURN**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT-9** as a part of this Annual Report is enclosed as **ANNEXURE I.**

## 25. DISCLOSURES

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its related company.
4. No significant material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

## 26. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

The Disclosure regarding the litigation of the company has explained by the Auditor in his Independent Auditor's Report at point 7(b).

## 27. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The internal financial controls with reference to the Financial Statement are commensurate with the size and nature of business of the Company. Adequate records and documents are maintained as required by laws. The Company's Audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective.

## 28. DEPOSITS

During the period under review, your Company has not accepted any deposit from public in accordance with Section 73 of the Companies Act, 2013 and rules made there under and hence no amount of principal or interest was outstanding as on 31/03/2022. No buy Back of shares was proposed or pending during the financial year ended on 31/03/2022.

## 29. CORPORATE GOVERNANCE CERTIFICATE

The Compliance certificate from the auditors or practicing company secretaries regarding compliance of conditions of corporate governance as stipulated in Regulation 72 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 shall be annexed with the report.

## 30. MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March, 2022.

## 31. HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently under way. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

## 32. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the provisions of the Investor Education Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012, the Company has already filed the necessary form and uploaded the details of unpaid and unclaimed amounts lying with the Company, with the Ministry of Corporate Affairs.

## 33. LISTING WITH STOCK EXCHANGE

The shares of your Company are listed at Bombay Stock Exchange Limited, Mumbai and paid the Annual Listing Fees to Bombay Stock Exchange (BSE) on time.



**34. NUMBER OF COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE YEAR AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

During the year under review the company has not received any complaint as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**35. SECRETARIAL STANDARDS**

The directors state that the applicable secretarial standards, i.e. SS-1 and SS-2 relating to "Meetings of Board of Directors and General Meetings", respectively have been duly followed by the Company.

**36. ACKNOWLEDGEMENTS**

Your Directors place on record their sincere appreciation for significant contribution made by the employees through their dedication, hard work and commitment. Despite severe competition, the enthusiasm and unstinting efforts of the employees have enabled the Company to remain at the forefront of the industry.

Your Directors take this opportunity to express their deep sense of gratitude to the banks, financial institutions, central and state governments and their departments and the local authorities for their continued guidance and support.

Your Directors are also grateful to the shareholders for their confidence and faith reposed in the Company.

**BY ORDER OF THE BOARD  
For Bampsl Securities Limited**

**Sd/-  
Bhisham Kumar Gupta  
(Managing Director)  
DIN:00110915**

**Sd/-  
Sanjay Sharma  
(Director)  
DIN : 07342776**

**Place: New Delhi  
Date: 29.08.2022**

**ANNEXURE INDEX**

I. Annual Return Extracts in MGT-9



II. Format of Declaration by Independent



III. MR-3 Secretarial Audit Report



# BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022

## **Annexure I- EXTRACT OF ANNUAL RETURN (FORM NO. MGT 9) as on financial year ended on 31.03.2022**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

### **I. REGISTRATION & OTHER DETAILS:**

1.	CIN	L65100DL1995PLC065028
2.	RegistrationDate	03/02/1995
3.	Name of theCompany	BAMPSL SECURITIES LIMITED
4.	Category/Sub-category of theCompany	Public Company NBFC Limited by Shares Company having share capital
5.	Address of the Registered office & contactdetails	100-A Cycle Market, JhandewalanExtn.New Delhi-110055 Telephone : 011-47523613 Email Address :bampslsecurities@yahoo.co.in
6.	Whether listedcompany	Yes BSE Ltd. (Stock Exchange), Code-531591
7.	Name, Address & contact details ofthe Registrar & Transfer Agent, ifany.	Alankit Assignments Limited 4E/2,Jhandewalan Extn. New Delhi-110055 Telephone : 91-11-42541234,91-11-23552001 info@alankit.com

### **II. PRINCIPAL BUSINESS ACTIVITIES OF THECOMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

1	To invest in, acquire and hold, buy or sell or otherwise dispose of or deal in securities and to provide financial & Investment assistance.	803	100
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### **III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

S.No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
NIL					

### **IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of TotalEquity)**

#### **A Category-wise ShareHolding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				
	Demat	Physical	Total		Physical	Total	% of Total Shares		
<b>A. Promoters</b>									
(1) Indian					NIL				
a) Individual/	3686588	NIL	3686588	3686588		3686588	10.83		
HUF									



# BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022

b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Total shareholding of Promoter (A)</b>	3686588	NIL	3686588	NIL	3686588	NIL	3686588	10.83	NIL
<b>B. Public Shareholding</b>									
1. Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Sub-total (B)(1):-</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>2. Non-Institutions</b>									
a)Bodies Corp.									
i)Indian	17102683	361161	17463844	NIL	18199086	NIL	18559005	54.529	NIL
ii)Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals									
i) Individual Shareholders holding nominal share capital up to Rs. 2 lakh	4458573	239433	4698006	NIL	4409545	238191	4647736	13.656	
ii) Individual Shareholders holding nominal share capital in excess of Rs 2 Lakh	12644110	121728	12765838	NIL	13789541	121728	13911269	40.873	
<b>b) Others (specify)</b>									
Non Resident Indians	666682	6	666688	NIL	655884	6	655890	1.927	
Client Margin/Clearing Member	311	NIL	311	NIL	31466	0	31466	0.092	
Resident (HUF)	1390765	NIL	1390765	NIL	1181123	0	1181123	3.470	



# BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022

<b>Sub-total (B)(2):-</b>	29987405	361167	30348572	NIL	29988647	359925	30348572	89.168	
Total Public Shareholding (B)=(B)(1)+ (B)(2)	29987405	361167	30348572	NIL	29988647	359925	30348572	89.168	
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
<b>Grand Total (A+B+C)</b>	33673993	361167	34035160	100	33675235	359925	34035160	100	

## B. Shareholding of Promoter

S · N O ·	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Bhisam Kumar Gupta	3686588	10.832	NIL	3686588	10.832	NIL	NIL

## C. Change in Promoters' Shareholding (please specify, if there is no change)

S.NO.	Particulars	Shareholding at the beginning of the year	
		No. of shares	% of total shares of the company
	At the beginning of the year	3686588	10.83
	At the end of the year	3686588	10.83

## D. Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

S.No	For Each of the Top 10 Shareholders	Shareholding during the Year	
		No. of Shares	% of total Shares of the Company
1	Mata Deen Gupta	355761	1.045
2	Surendra Kumar Gupta	581388	1.708
3	Satender Kumar Gupta	1094005	3.214
4	Sunil Kumar	2524293	7.417
5	Jagdish Chand Gupta	632500	1.858
6	Sahil Gupta	615250	1.808
7	Jayanta Bose	390271	1.147
8	Nitin Gupta	884444	2.599
9	Kajal Gupta	500000	1.469
10	Prem Shankar	981500	2.884

## E. Shareholding of Directors and Key Managerial Personnel:

S.No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Bhisham Kumar Gupta	3686588	10.83	3686588	10.83
2.	Sanjay Sharma	NIL	NIL	NIL	NIL
3.	VinubhaiPrabhudas Patel	NIL	NIL	NIL	NIL
4.	Vinod Kumar Sharma	NIL	NIL	NIL	NIL
5.	Chetna Pandey	NIL	NIL	NIL	NIL
6.	Divit Agarwal	NIL	NIL	NIL	NIL
7.	Sachin Singhal	NIL	NIL	NIL	NIL

**V.INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL			
Indebtedness at the end of the financial year				

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIALPERSONNEL-

### A. Remuneration to Managing Director, Whole-time Directors and/orManager:

S.No.	Particulars of Remuneration	Name of MD/WTD/ Manager
		<b>Bhisham Kumar Gupta</b>
1	Gross salary	12000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil



2	Stock Option	Nil
3	Sweat Equity	Nil
4	Commission - as % of profit - others, specify	Nil
5	Others, please specify	Nil
	Total (A)	12000

**B. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

S.No.	Particulars of Remuneration	Key Managerial Personnel
1	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil
2	Stock Option	Nil
3	Sweat Equity	Nil
4	Commission	
	- as % of profit	Nil
	others, specify...	Nil
5	Others, please specify	Nil
	Total	NIL

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
Penalty	NIL				
Punishment					
Compounding					

## Annexure II-

### DECLARATION OF INDEPENDENCE

To  
The Board of Directors  
Bampsl Securities Limited  
100-A, Cycle Market,  
Jhandewalan Extn.,  
New Delhi –110055

**Sub:** Declaration of Independence under Regulation 25 of SEBI (Listing of Obligation and Disclosure Requirements) and sub-section (6) of section 149 of the Companies Act, 2013.

I, **Mr. Sanjay Sharma (DIN:07342776)**, hereby certify that I am a Non-executive Independent Director of **Bampsl Securities Limited**, New Delhi and comply with all the criteria of independent director as envisaged in Regulation 25 of SEBI (Listing of Obligation and Disclosure Requirements) and the Companies Act, 2013.

#### **I certify that:**

- ✓ I possess relevant expertise and experience to be an independent director in the Company;
- ✓ I am/was not a promoter of the company or its holding, subsidiary or associate company;
- ✓ I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- ✓ Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- ✓ none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- ✓ I have not been an executive of the Company in the immediately preceding three financial years;
- ✓ Neither me nor any of my relatives:
  - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
  - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
    - i) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
    - ii) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
  - c) holds together with my relatives 2% or more of the total voting power of the company; or
  - d) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
- ✓ I am not a material supplier, service provider or customer or a less or or lessee of the company;
- ✓ I am not less than 21 years of age.



## Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,  
Yours faithfully,

**Sd/-**

**Sanjay Sharma**  
**DIN:07342776**  
**R/o :D-2/42, 2<sup>nd</sup> Floor**  
**Janakpuri, New Delhi-110058**

## Annexure II-

### DECLARATION OF INDEPENDENCE

To  
The Board of Directors  
Bampsl Securities Limited  
100-A, Cycle Market,  
Jhandewalan Extn.,  
New Delhi –110055

**Sub:** Declaration of Independence under Regulation 25 of SEBI (Listing of Obligation and Disclosure Requirements) and sub-section (6) of section 149 of the Companies Act, 2013.

I, **Mrs. Chetna Pandey (DIN:08164720)**, hereby certify that I am a Non-executive Independent Director of **Bampsl Securities Limited**, New Delhi and comply with all the criteria of independent director as envisaged in Regulation 25 of SEBI (Listing of Obligation and Disclosure Requirements) and the Companies Act, 2013.

#### **I certify that:**

- ✓ I possess relevant expertise and experience to be an independent director in the Company;
- ✓ I am/was not a promoter of the company or its holding, subsidiary or associate company;
- ✓ I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- ✓ Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- ✓ none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- ✓ I have not been an executive of the Company in the immediately preceding three financial years;
- ✓ Neither me nor any of my relatives:
  - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
  - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
    - i) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
    - ii) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
  - c) holds together with my relatives 2% or more of the total voting power of the company; or
  - d) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
- ✓ I am not a material supplier, service provider or customer or a less or or lessee of the company;
- ✓ I am not less than 21 years of age.



## Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same. Thanking you,  
Yours faithfully,

Sd/-

**Chetna Pandey**  
**DIN: 08164720**  
**R/o : C-10/134, Yamuna Vihar**  
**Delhi- 110053**



# BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022

**Annexure-III**

**Form No. MR-3 SECRETARIAL  
AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED 31st March, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies  
(Appointment and Remuneration Personnel) Rules, 2014]

**SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED ON 31STMARCH 2022**

To,

The Members

**BAMPSL SECURITIES LIMITED**

CIN: L65100DL1995PLC065028

100-A Cycle Market Jhandewalan Extn. New

Delhi-110055

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

M/s PRASHANT K GUPTA & CO.  
Company Secretaries

**Sd/-**

(PRASHANT KUMAR GUPTA)

Prop

M. No. : 65145

C.P.No:24430

**UDIN: A065145D000851623**

**Date:** 26.08.2022

**Place:** New Delhi



## BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022

To,

The Members

**BAMPSL SECURITIES LIMITED**

CIN: L65100DL1995PLC065028

100-A Cycle Market Jhandewalan Extn. New

Delhi -110055

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s **Bampsl Securities Limited** having **CIN:L65100DL1995PLC065028** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification, to the extent possible due to lockdown announced by Government of India on account of COVID-19 pandemic, of Bampsl Securities Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March 2022, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2022 according to the provisions of:

- (i) The Companies Act, 2013 and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.
  - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.
  - (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
- (v) As confirmed by the management, the following legislations Specifically applicable to the Company, being NBFC Company :
  - (a) The Reserve Bank of India Act, 1934.
  - (b) The Securities and Exchange Board of India (Depositories and Participant) Regulations, 1996.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- 1) All the Director has disclosed their interest at the First Board Meeting held on 1st April 2021 under the provisions of the Section 184 of the Companies Act, 2013.
- 2) The Company has given Salary to Mr. Bhisham Kumar Gupta, Managing Director amounting to Rs.12000/- during the Financial Year ended on 31st March 2022.
- 3) The Company has given Loan to Mr. MD Gupta amounting of Rs. 21.05 Lakhs and invested in the unquoted equity share amounting of Rs. 181.17 Lakhs during the year.
- 4) The Board has approved the Financial Statements and Directors Report at its meeting held on 26/06/2021 and 27/08/2021 respectively as per Section 179 (3)(g) of The Companies Act, 2013.

***However, the Company has not filed the Form MGT-14 for Financial Statements and Directors Report.***

- 5) During the period under review the Company has given and received back the loan and advances from its Key Management Personnel and disclosure for the same has been provided in the financial statement of the company.

***However, the company not filed the Form DPT-3 as required under the provision of Companies Act, 2013.***

- 6) The Company has not ratified the appointment of M/s Manoj Ved& Co. as statutory auditor of the Company at the AGM held on 29/09/2021 because the requirement for the annual ratification of the auditor's appointment at the AGM has been omitted pursuant to Companies (amendment) Act, 2017 notified on May 7, 2018.
- 7) The Company has appointed two independent directors names as Sanjay Sharma and Chetna Pandey.

*However, Mr. Sanjay Sharma, resigned w.e.f from 14.02.2022 as Non-Executive Independent Directors and appointed as Non Executive Directors w.e.f 30.03.2022. Mr. Sanjay Sharma and the Company has filed the forms beyond the prescribed time.*

***Further, we are hereby advised that the Company has required to completing the director proficiency test.***

- 8) The Company has appointed Mr. Sachin Singhal as on 22nd June, 2021 as Additional Independent Director of the Company for compliance of the composition of constitution of the Board of Directors of the Company.

Further the company has regularised Mr. Sachin Singhal as director in AGM held on 29/09/2021 and the Company has filed the form DIR-12 on 29th September, 2021 with the registrar of the Companies, NCT of Delhi and Haryana.

- 9) During the period under review, Mr. VinubhaiPrabhudas Patel is liable to retire by rotation at the Annual General Meeting and the Company has re-appointed the Mr. VinubhaiPrabhudas Patel.
- 10) The Company has appointed Mr. Bhisham Kumar Gupta as Managing Director w.e.f 1st April, 2014 and the term of appointment is 5 years.

***However, the Company has re-appointing the Mr. Bhisham Kumar Gupta as Managing Director w.e.f 1st April, 2019 for the term of 5 year and Form MGT-14 has not filed by Company. We are advised the Company to file Form DIR-12 as soon as possible.***

- 11) During the period under review company has entered into contracts and arrangement with the related parties and disclosure for the same has been provided in the financial statement of the company.
- 12) The Company has duly established vigil mechanism for directors and employees to report genuine concerns or grievances, in accordance with the provisions of Section 177(9) of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014.
- 13) The Company had constituted Audit Committee in compliance of Section 177 of the Companies act 2013 and





## BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022

Nomination & Remuneration committee in compliance of the Section 178 of Companies act 2013.

- 14) The Company has filed the Annual Report Simultaneously to the dispatch notice to members as per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the Company has filed the Annual Report beyond the prescribed time.
- 15) The Company has filed the Annual Compliance certificate required to file with 60 days from end of financial year as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the Company has filed the Annual Compliance certificate beyond the prescribed time.
- 16) The Company has filed the Compliance certificate required to file with 15 days from end of quarter as per regulation 74 (5) of SEBI (DP) Regulations, 2018. However, the Company has filed the Compliance certificate beyond the prescribed time.
- 17) The Company has in process to updated the disclosure on the website which is required to be updated within 2 working days as per Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**I/we further report that**

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors during the period under review were carried out in compliance with the provisions of the Act.
2. As per the information provided to us adequate notice is given to all directors of the scheduled Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. Majority decision is carried and recorded as part of the minutes.
4. There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

M/s PRASHANT K GUPTA & CO.  
Company Secretaries

**Sd/-**  
(PRASHANT KUMAR GUPTA)  
Prop  
M. No. : 65145  
C.P.No:24430

**UDIN: A065145D000851623**

**Date:** 26.08.2022  
**Place:** New Delhi



# BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022

## NO DISQUALIFICATION CERTIFICATE

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members,  
Bampsl Securities Limited,  
100A Cycle Market  
Jhandewalan, New Delhi - 110055

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **BAMPSL SECURITIES LIMITED** having CIN **L65100DL1995PLC065028** and having registered office at 100A, Cycle Market Jhandewalan Extn. New Delhi -110055 and (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to me by the Company & its officers and Directors, hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31<sup>st</sup> March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S. No	Name of the Directors	DIN	Date of Appointment in the Company	Director of Active non-compliant Company	Status of DIN
1.	BHISHAM KUMAR GUPTA	00110915	06/02/2006	NO	Approved
2	VINUBHAI PRABHUDAS PATEL	00906780	12/08/2017	Yes	Approved
3	SANJAY SHARMA	07342776	15/03/2017	NO	Approved
4	CHETNA PANDEY	08164720	23/06/2018	No	Deactivated due to non-filing of DIR-3 KYC on report date
5	DIVIT AGARWAL	08364770	25/07/2020	No	Approved
6	SACHIN SINGHAL	08293304	22/06/2021	No	Approved

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these, based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

M/s PRASHANT K GUPTA & CO.  
Company Secretaries

Sd/-

(PRASHANT KUMAR GUPTA)

Prop

M. No. : 65145

C.P.No:24430

UDIN: A065145D000851557

Date: 26.08.2022

Place: New Delhi

## CORPORATE GOVERNANCE

### CORPORATE GOVERNANCE REPORT FOR THE YEAR 2021-2022

#### 1. COMPANY PHILOSOPHY

In order to ensure sustain able returns to all stake holders of the business, it is imperative, especially for large organizations, to adopt and follow certain policies, procedures and processes, which together constitute a “Code of Corporate Governance”. It is important that such a Code is institutionalized, to ensure transparency, consistency and uniformity of decision making processes and actions. Bampsl Securities Limited has always believed in such a “Sound” Code of Corporate Governance, as a tool for highest standards of management and business integrity.

The Board recognizes that governance expectations are constantly evolving and is committed to keep its standards of transparency and dissemination of information under review.

#### 2. BOARD OF DIRECTORS

The Board of Directors of the Company comprised of Five Directors out of which one is Executive and three are Non-Executive Directors. Compositions of Board of Directors are as follows:

##### Composition of the Board

S. No.	Name of Director	Category	Attendance of Meeting during 2021-2022		No. of Directorship in other Companies	No. committeein which Director is a Member	No. Committeein which Director is a Chairman	Date of Appointment
			Board Meeting	Last AGM				
1.	Mr. Bhisham Kumar Gupta	Managing Director	13	Yes	2	2	-	06.02.2006
2.	Mr. Sanjay Sharma	Independent Director	13	Yes	1	3	3	15.03.2017
3.	Mr. Vinubhai Prabhudas Patel	Non-Executive Director	13	Yes	3	1	-	12.08.2017
4.	Mrs. Chetna Pandey*	Independent Director	13	Yes	-	3	-	23.06.2018
5.	Mr. Divit Agarwal	Independent Director	11	Yes	1			25/07/2020
6.	Mr. Sachin Singhal	Independent Director	10	Yes	2			22/06/2021

During the year under review, the meeting of Board of Directors held 13<sup>th</sup> times on 05/04/2021, 15/05/2021, 22/06/2021, 26/06/2021, 05/07/2021, 14/08/2021, 27/08/2021, 28/08/2021, 27/09/2021, 04/10/2021, 13/11/2021, 14/02/2021, 30/03/2022

#### 3. COMMITTEES OF THE BOARD

##### (a) Audit Committee

Audit Committee is duly constituted in terms of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI Listing Regulations, 2015. The terms of reference of the Audit Committee are as under:

##### Terms of Reference :

- Recommendation for appointment, remuneration and terms of appointment of Auditors of the company.
- Review and monitor auditor's independence and performance and effectiveness of audit process.
- Examination of the Financial Statement and the Auditor's Report there on.
- Approval or to make any subsequent modification of transactions of the Company with related parties.

- Scrutiny of inter-corporate loans and investments.
- Valuation of undertakings or assets of the company, wherever it is necessary.
- Monitoring the end use of funds raised through public offers and related matters.
- Monitor the vigil mechanism established by the company for directors and employees to report genuine concerns in the prescribed manner.
- All the terms of reference prescribed by the Central Government from time to time,
- All the terms of reference guided in the listing agreement for the Audit Committee including amendments thereof from time to time.

## Composition of Audit Committee

S. No.	Name	Designation in Committee	Designation in Company	No. of Meetings Attended
1.	Mr. Bhisham Kumar Gupta	Member	Managing Director	4
2.	Mr. Sanjay Sharma	Chairman	Independent Director	4
3.	Mrs. Chetna Pandey*	Member	Independent Director	4

### Note:

During the year under review, the meetings of Audit Committee held Four times on 01/04/2021, 05/07/2021, 06/10/2021, 12/01/2022.

### Notes:

- a) During the year, the time gap between two meetings doesn't exceed by more than four months, with adequate quorum in every meeting.
- b) The Chairman of the Audit Committee will present in Annual General Meeting to answer the queries of Shareholders.
- c) Company Secretary of the Company acts as the Secretary of Committee.

The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the gist of terms of reference is as follows:

## Financial Reporting and Related Processes

- The Audit Committee has power, to investigate any activity, seek information from any employee and to obtain outside legal or other professional advice when ever consider fit and proper by the Committee.
- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending the Board, regarding the appointment, re-appointment, there placement and removal of the statutory auditor, along with fixation of audit fees and other payments payable to audit or for other services rendered by him.
- Reviewing with the Management the quarterly financial statements, annual financial statements before submission to the Board for approval.
- Reviewing, with the management and performance of statutory auditors, and adequacy of the internal control systems including staffing and seniority of the official heading the department, reporting structure coverage.
- The Audit Committee is empowered to review the Management Discussion and Analysis of financial condition and results of operations, statement of significant related party transactions, submitted by management, internal audit reports relating to internal control weaknesses etc.
- All the members on the Audit Committee have the requisite qualification for appointment on the Committee and process sound knowledge of finance, accounting practices and internal controls.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

### (b) Nomination and Remuneration Committee

Nomination and Remuneration Committee is duly constituted in terms of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI Listing Regulations, 2015. The terms of reference of the Nomination and Remuneration Committee are as under:

## Terms of Reference:

- Formulation of the criteria for determining qualifications, Positive attributes and independence of a director;
- To identify persons qualifies to become directors and who may be appointed in senior management and to recommend to the Board for their appointment and removal;
- Recommend to the Board a policy relating to remuneration for directors, key managerial personnel and other employees;
- Evaluation of every director's performance & the Board;
- Perform such functions as are required to be performed under the ESOP Guidelines;
- Such other matters as may from time to time be required by any statutory, contractual or other regulatory requirements to be attended to by the Remuneration Committee.

## Details of Composition:

S. No.	Name	Designation Committee	in	Designation Company	No. of Meetings Attended
1.	Mr. Vinubhai Prabhudas Patel	Member		Non-Executive Director	4
2.	Mr. Sanjay Sharma	Chairman		Non-Executive & Independent Director	4
3.	Mrs. Chetna Pandey	Member		Non-Executive & Independent Director	4

During the year under review, the meetings of Nomination and Remuneration Committee held four time on 01/04/2021, 05/07/2021, 06/10/2021, 12/01/2022.

## (c) Performance Evaluation Criteria for Independent Directors:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Stake holders Relationship Committees. Evaluation of each director was done by all the other directors (excluding the director being evaluated). The criteria for evaluation have been determined by the Nomination Remuneration Committee. However, the actual evaluation process shall remain confidential and shall be constructive mechanism to improve the effectiveness of the Board/Committee. An indicative list of factors that was evaluated as part of this exercise: Participation and contribution by a Director, Commitment (including guidance provided to senior management outside of Board/Committee meetings), Effective deployment of knowledge and expertise, Effective management of relationship with stakeholders, integrity and maintenance of confidentiality, independence of behavior and judgment, and impact and influence. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

## Terms of Appointment & Remuneration – CEO & MD

Mr. Bhisham Kumar Gupta, MD w.e.f. April 1<sup>st</sup> 2019\*

Period of Appointment	5 Years
Salary Grade	NIL
Allowances	NIL
Perquisites	NIL
Retrial Benefits	NIL
Performance Bonus	NIL
Sign- on Amount	NIL
Deferred Bonus	NIL
Minimum Remuneration	12000
Notice Period & Service Fees	6 Months' Notice
Other	NIL

**Note:** Details of remuneration paid to the Directors are given in Form MGT – 9 and **Form MGT-14 not filed for reappointment.**

## (d) Remuneration Policy

The company remunerates its managerial personnel by way of salary as per the terms and conditions and within the limits laid down under the Companies Act, 2013. Increment for each year is determined by the Remuneration Committee subject to approval of the Board of Directors and members of the Company at the General Meeting. Further, the Company pays or reimburses such fair and reasonable expenditure, as may have been incurred while performing role as an Independent Director of the Company.

The details of remuneration of Executive Directors for the year ended 31.03.2022 was as follows:

Managing Director	Salary
Shri Bhisham Kumar Gupta	12,000

The appointments are contractual in nature and can be determined at any time by either party giving notices per terms and conditions of appointment.

Non-Executive Directors are not paid any remuneration by way of sitting fees for attending the meetings of the Board and the Committees as may be decided by the Board from time to time, subject to approval of the shareholders, if required.

## (e) Stakeholders' Relationship Committee

The Stakeholders relationship Committee (SRC) is duly constituted in terms of Section 178 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Agreement.

### Details of Composition:

S. No.	Name	Designation in Committee	Designation in Company	No. of Meetings Attended
1.	Mr. Bhisham Kumar Gupta	Member	Managing Director	4
2.	Mr. Sanjay Sharma	Chairman	Independent Director	4
3.	Mrs. Chetna Pandey*	Member	Independent Director	4

During the year under review, the meetings of Stakeholders' Relationship Committee held four time on 01/04/2021, 05/07/2021, 06/10/2021, 12/01/2022.

No. of shareholder's complaints received during the year: NIL

No. of complaints not solved to the satisfaction of the Shareholders: NIL

No. of pending complaints: NIL

## (f) Corporate Social Responsibility (CSR) Committee

Since the Company does not fulfill the provisions of Section 135 of Companies Act, 2013, therefore Corporate Social Responsibility is not applicable. The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall not be applicable.

## (g) Risk Management Committee

During the year under review, the Company has not constituted any Risk Management Committee.

Business Risk Evaluation and Management is an on-going process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risks as also identify business opportunities.

The objectives and scope of the Risk Management Committee broadly comprises:

- Oversight of risk management performed by the executive management;
- Reviewing the BRM policy and framework in line with local legal requirements and SEBI guidelines;

- Reviewing risks and evaluate treatment including initiating mitigation actions and ownership as per a pre-defined cycle;
- Defining framework for identification, assessment, monitoring, mitigation and reporting of risks.

\*

## (h) Compliance Committee

Since it is a non-mandatory committee so the Company has not constituted Compliance Committee.

## ii. Capex Committee

Since it is a non-mandatory committee so the Company has not constituted Capex Committee.

## (j) Independent Directors' Meeting

Out of Four Directors on the Board; Two Directors are Non Executive Independent Directors. The Directors on the Board who are Independent of Management meets as and when needed without members of management present and evaluate the performance of the Board and Management periodically.

During the year under review, the Independent Directors met on 06.10.2021, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the Meeting.

## (k) General Body Meetings

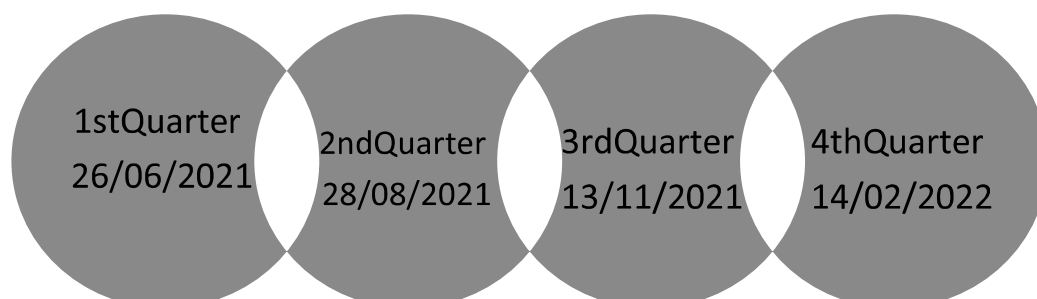
Details of last three Annual general meetings.

AGM	Year ended 31 <sup>st</sup> March,	Venue	Date	Time	Special Resolutions Passed
25TH	2020		29 <sup>th</sup> September, 2020	4.00PM	
26TH	2021		29 <sup>th</sup> September, 2021	10.00AM	
27TH	2022		29 <sup>th</sup> September, 2022	3.00PM	

## Extraordinary General Meeting (EGM)

No Extra ordinary General Meeting was held during the year

Meetings for approval of Quarterly and Annual Financial results were held on the following dates: -



## (l) Disclosures:

### (a) Materially Significant related party transactions

There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

### (b) Details of non compliance by the company, penalties, strictures imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3years.

There was no instance of levy of any penalties during the last three years.

## (m) Means of Communication

V The company regularly intimate sun audited as well as audited financial results to the Stock Exchanges immediately after these are taken on record by the board. In terms of requirements of Regulation 33 of the SEBI Listing Regulations, 2015 the Quarterly/ Annual Financial Results of the Company are being published in newspapers and are also being displayed on the Website of the Company i.e. [www.bampslsecurities.co.in](http://www.bampslsecurities.co.in).

V The Financial Results of the Company are published normally in the following news papers:

- Σ Jansatta (Hindi Language)
- Σ Financial Express (English Language)

## (n) General Share holders Information:-

### › Annual General Meeting Details:

Date : 29<sup>th</sup> Day of September, 2022  
Time : 3.00 PM

- › **Financial Year:** From 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022
- › **Book Closure Dates:** 24<sup>th</sup> September, 2022 to 30<sup>th</sup> September, 2022 (both days inclusive).
- › **Record date:** 23<sup>rd</sup> September, 2022
- › **Dividend Payment Date:** NIL
- › **Stock Exchanges and Codes:** Bombay Stock Exchange Limited & Code : 531591
- › **ISIN Number for NSDL & CDSL :** INE802A10307

The monthly high and low stock price during the financial year 2021-22 is under:-

Month	BSE Price	
	High	Low
April, 2021	4.90	2.94
May, 2021	4.16	3.36
June, 2021	3.79	2.68
July, 2021	2.60	2.20
August, 2021	3.58	1.97
September, 2021	3.78	2.67
October, 2021	3.37	2.62
November, 2021	3.70	3.00
December, 2021	4.43	3.34
January, 2022	5.05	3.90
February, 2022	5.30	4.04
March, 2022	4.69	4.09



## (o)Registrar and Transfer Agent:

Alankit Assignments Ltd.  
4E/2, Jhandewalan Extension,  
New Delhi-110055

## (p)SHARE TRANSFER SYSTEM / DIVIDEND AND OTHER RELATED MATTERS

### ❖ Share Transfer System:

The Company's shares are traded in the Stock Exchanges in Demat mode. These transfers are affected through NSDL & CDSL. Most of the transfers of shares take place in this form. Transfer of shares in the physical form is processed and approved weekly, and the certificates are returned to the shareholders with 15 days from the date of receipt, subject to documents being valid and complete in all respects. The Board has authorized Mr. Bhisham Kumar Gupta, Managing Director, to approve the transfer of shares.

### ❖ Nomination facility for share holding

As per the provisions of Section 72 of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form, from the Company. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard. Shareholders desirous of making nominations are requested to send their requests in Form No. SH-13 in Duplicate (which will be made available on request) to the R&T Agent.

### ❖ Permanent Account Number( PAN)

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

### ❖ Unclaimed Dividends

Pursuant to Section 125 of the Companies Act, 2013, dividends that are unpaid / unclaimed for a period of seven years from the date they become due for payment are required to be transferred by the Company to the Investor Education & Protection Fund (IEPF) administered by the Central Government. So no unclaimed dividend is there.

No dividend was declared by the company for the Financial Year 2021-22

### ❖ Pending Investors' Grievances

Any Member / Investor, whose grievance has not been resolved satisfactorily, may kindly write to the Company at the Registered Office with a copy of the earlier correspondence.

Address for Correspondence is given hereunder:

#### **Registered Office:**

Bampsl Securities Ltd.  
100-A, Cycle Market, Jhandewalan Extn.  
New Delhi-110055  
Ph. No. 011-47523613  
E-Mail : [bampslsecurities@yahoo.co.in](mailto:bampslsecurities@yahoo.co.in)

S. No.	Nature of Queries/Compliant	Pending as on April 1,2021	Received during the year	Redressed during the Year	Pending as on March 31, 2022
1	Transfer/Transmission of Duplicate Share Certificate	NIL	NIL	NIL	NIL
2	Non-receipt of Dividend	NIL	NIL	NIL	NIL
3	Dematerialisation/Rematerialisation of Shares	NIL	NIL	NIL	NIL
4	Complaints received from:	NIL	NIL	NIL	NIL
	SEBI	NIL	NIL	NIL	NIL
	Stock Exchanges/NSDL/CDSL	NIL	NIL	NIL	NIL
	ROC/MCA/Others	NIL	NIL	NIL	NIL
	Advocates	NIL	NIL	NIL	NIL

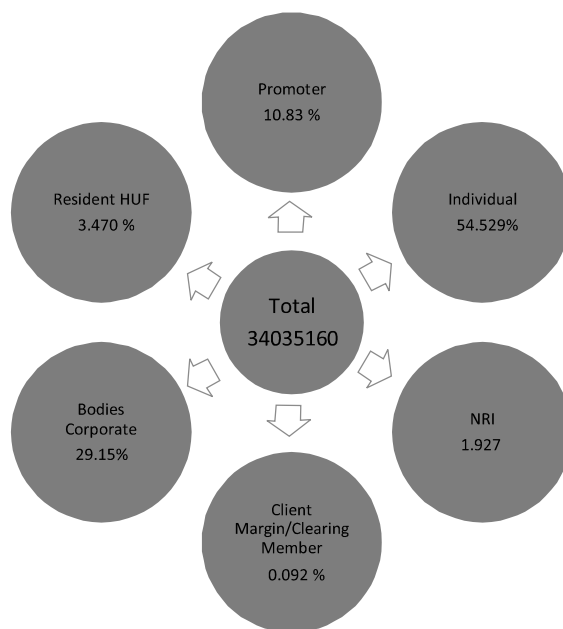
	Consumer Forum/Court Case	NIL	NIL	NIL	NIL
5	Others	NIL	NIL	NIL	NIL
	Grand Total	NIL	NIL	NIL	NIL

**Statement showing Shareholding of more than 1% of the Capital as on 31<sup>ST</sup> March,2022: -**

No.	Name of Shareholders	No. of Shares	Percentage of capital
1	MATA DEEN GUPTA	355761	1.045
2	SURENDRA KUMAR GUPTA	581388	1.708
3	SATENDER KUMAR GOYAL	1094005	3.214
4	SUNIL KUMAR	2524293	7.417
5	JAGDISH CHAND GUPTA	632500	1.858
6	SAHIL GUPTA	615250	1.808
7	NISHIL GUPTA.	344075	1.011
8	JAYANTA BOSE	390271	1.147
9	NITIN GUPTA	884444	2.599
10	KAJAL GUPTA	500000	1.469
11	PREM SHANKER	981500	2.884
12	AKG SECURITIES AND CONSULTANCY LTD.	575000	1.689
13	BHAIJEE PORTFOLIO PRIVATE LIMITED	5699360	16.746
14	GG OVERSEAS PRIVATE LIMITED	3273437	9.618
15	AMAN GUPTA	563343	1.655
16	SATINDER PAUL GUPTA(HUF)	346449	1.018

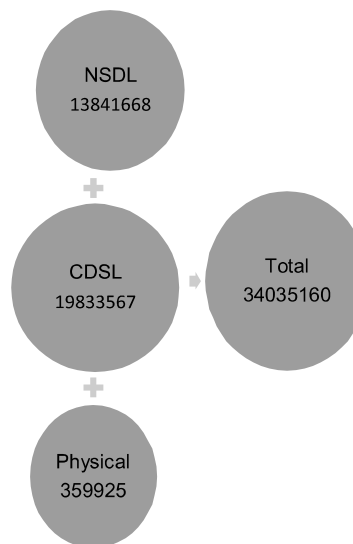
## Brief Share Holding Pattern as on 31<sup>st</sup> March, 2022:

Category	No. of Shares Held	% of Share Holding
Promoter and Promoter Group	3686588	10.83
Bodies Corporate	9921088	29.15
Individuals	18559005	54.529
NRI	655890	1.927
Client Margin/ Clearing Member	31466	0.092
Resident (HUF)	1181123	3.470
Total	34035160	100



## DEMATERIALIZATION OF SHARES AND LIQUIDITY

Particular	Number of Shares	Percentage (%)
<b>Dematerialization:</b>		
NSDL	13841668	40.67
CDSL	19833567	58.27
<b>Sub-Total:</b>	<b>33675235</b>	<b>98.94</b>
Physical:	359925	1.06
<b>Total:</b>	<b>34035160</b>	<b>100.00</b>



**4. OUT STANDING ADR'S/GDR'S**

The Company has not issued any GDR's/ADR's or any convertible instruments in financial year 2021-22.

**5. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

The Company conducts formal induction program for its Independent Directors and provide suitable training to them which may include any or all of the following: Board roles, rights and responsibilities, whistle seeking to build working relationship among the Board members, Company's vision, mission, core values, Ethics and Corporate Governance practices, Familiarization with financial matters, management team and business operations, Meetings with stakeholders, and meetings with senior and middle management. The company supports Directors to continually update their skills and knowledge and improve their familiarity with the company and its business. The details of various familiarization programmers provided to the Directors of the Company is available on the Company's website [www.bampslsecurities.co.in](http://www.bampslsecurities.co.in)

**6. VIGIL MECHANISM/WHISTLE BLOWER POLICY**

The Board approved the Vigil Mechanism in its duly held meeting that provides a formal mechanism for all Directors, employees and vendors of the company to approach the Vigilance Officer/Chairman of the Audit Committee of the company and make protective disclosures about the unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct. Under the Policy, every Director, employee or vendor of the company has an assured access to the Vigilance Officer/Chairman of the Audit Committee. Details of the vigil Mechanism are given in the Directors' Report and have been posted on the website of the Company [www.bampslsecurities.co.in](http://www.bampslsecurities.co.in).

**7. PREVENTION OF INSIDERTRADING**

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Compliance Officer is responsible for implementation of the Code. The Insider trading Code has been posted on the website of the Company [www.bampslsecurities.co.in](http://www.bampslsecurities.co.in).

All Board Directors and the designated employees have confirmed compliance with the Code.

**8. COMPLIANCE WITH ACCOUNTINGSTANDARDS**

The Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

**9. INTERNALCONTROLS**

The Company has adequate internal control system, commensurate with the size of its operations. Adequate records and documents are maintained as required by laws. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective. The company has strong internal control system which has contributed all around advantages to the members and all other associates with the affairs of the company.

**10. RECONCILIATION OF SHARE CAPITALAUDIT**

In terms of Regulation 55A of SEBI (Depositories and Participants) Regulation, 1996 with the Stock Exchanges, certificate, on Quarterly basis, have been issued by a Company Secretary-in-practice with respect to due compliance of share transfer formalities by the Company. As required by the Securities & Exchange Board of India (SEBI), the Company Secretary-in-practice carried out a Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited and Central Depository Services (India) Limited ("Depositories") and held in physical form with the total issued and listed capital. The Secretarial Auditor confirms that the total paid-up capital is in agreement with the aggregate of the total number of shares in physical form and the total number of shares in dematerialized form (held with Depositories). The auditors' Certificate in regard to the same is submitted to BSE Limited.



## 11. MD / CFO CERTIFICATION

The MD and the CFO have issued certificate pursuant to the provisions of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

## 12. CODE OF CONDUCT

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Code has been posted on the Company's website [www.bampslsecurities.co.in](http://www.bampslsecurities.co.in).

## 13. E-VOTING FACILITY TO MEMBERS

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members the facility to exercise their right to vote at the 27<sup>TH</sup> Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL).

**For Bampsl Securities Limited**

**Sd/-**  
**(Bhisham Kumar Gupta)**  
**Managing Director**  
**DIN: 00110915**

**Place: New Delhi**  
**Date: 27/05/2022**

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We have pleasure in submitting the management discussion & analysis report on the company's business. We have attempted to include discussions on all specified matters to the extent relevant, or within such limits that in our opinion are imposed by the company's own competitive position and market conditions in all areas of the company's operations.

### • **FORWARD-LOOKING STATEMENTS**

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

### • **INDUSTRY STRUCTURE AND DEVELOPMENTS**

The company is engaged in the business of dealing and investing in shares and other securities along with financial services like spot financing, short term financial accommodation, and in other similar financial sector.

### • **OPPORTUNITIES AND THREATS**

Our strength is our determination and team work, weakness is the low equity base, opportunities are multiples and threats are the vibrations in the economy and government policies.

The financial highlights are as under:

	(Rs. In Lakhs)
Sales for the Year 2021-2022	10.34
Profit after tax	20.28

### • **SEGMENT WISE REPORTING**

During the year under review, Company has achieved all sales through the business of dealing and investing in shares and other securities along with financial services like spot financing, short term financial accommodation, long term financial accommodation, and in other similar financial sector.

### • **OUTLOOK**

As on 31<sup>st</sup> March, 2022, the issued, subscribed and paid up share capital of the company stood at Rs. 34,03,51,600 comprising 3,40,35,160 Equity shares of Rs. 10 each. The Sales during the year 2021-22 is Rs. 20.42 Lakhs.

### • **RISKS AND CONCERNS**

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal Endeavour is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts.

### • **INTERNAL CONTROL AND THEIR ADEQUACY**

The Company has adequate internal control system, commensurate with the size of its operations. Adequate records and documents are maintained as required by laws.

The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective. The company has strong internal control system which has contributed all around advantages to the members and all other associates with the affairs of the company.

### • **DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

For F.Y. 2021-22, Company's Profit after tax stood at Rs. 20.28 Lakhs and the Revenue during the year 2021-22 is Rs. 20.42 Lakhs.



- **MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED**

The Company has sufficient well-trained number of staff to handle the day-to-day business operations. Strength of the business of an institution solely depends on the skill and competitiveness of its workforce. The company has specialized personnel in all areas of its operations, which strength is reflected by the financial results under report.

- **CAUTIONARY STATEMENT**

Statement in this Management's Discussion and Analysis detailing the Company's objectives, projections, estimates, estimates, expectations or predictions are "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied.

**DECLARATION AFFIRMING COMPLIANCE OF PROVISIONS OF THE CODE OF CONDUCT**

To the best of my knowledge and belief and on the basis of declaration given to me, I hereby affirm that all the Board members and the senior management personnel have fully complied with the provisions of the code of conduct for Directors and Senior Management personnel during the financial year ended 31st March, 2022.

**For Bampsl Securities Limited**

**Sd/-  
(Bhisham Kumar Gupta)  
Managing Director  
DIN : 00110915**

**Place : New Delhi  
Date : 27/05/2022**



## CERTIFICATION BY MD/ CFO

The Board of Directors,  
**Bampsl Securities Ltd.**

We have reviewed the financial statements and the cash flow statement of Bampsl Securities Ltd. for the year ended March 31, 2022 and to the best of our knowledge and belief:

- (a) (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;  
(ii) these statements to get her present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take for rectifying these deficiencies.
- (d) We have indicated to the Auditors and the Audit Committee:
  - (i) Significant changes in internal control over financial reporting during the year;
  - (ii) Significant changes in accounting policies made during the year and the same have been disclosed in the notes to the financial statements; and
  - (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**For Bampsl Securities Limited**

**Sd/-**

**Bhisham Kumar Gupta**  
Managing Director  
DIN:00110915

**Sd/-**

**Vinod Kumar Sharma**  
Chief Financial Officer

**Place: New Delhi**  
**Date: 27/05/2022**





## CERTIFICATE ON CORPORATE GOVERNANCE

To,  
The Members,  
Bampsl Securities Ltd.

**Compliance Certificate pursuant to Regulation 34 (3) read with Paragraph E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We have examined the compliance of conditions of corporate governance by “**Bampsl Securities Limited**” (herein referred to as “the Company”) as per the relevant provisions of Securities and Exchange Board of India {Listing Obligations and Disclosure Requirements} Regulations, 2015 {“Listing Regulations”} as referred to in Regulation 15(2) of the Listing Regulations for the period 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022.

The compliance of conditions of corporate governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us we certify that the company has complied with the conditions of corporate governance as stipulated in the above mentioned regulations, we further certify that:

No Independent Director of the Company has been appointed on the Board of Directors of its Material Non-Listed Indian Subsidiary Company and Minutes of the Board Meeting of Subsidiary are not placed at the meeting of Holding Company as required under the SEBI (LODR) 2015.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For Manoj Ved & Co. Chartered**  
Accountants **FRN 017729N**

**-Sd/-**  
**(Manoj Kumar Gupta)**  
Prop.  
**M.No. 095689**  
**Date: 26/08/2022**  
**Place: New Delhi**  
**UDIN: 22095689APZRET1042**



# BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022

Pursuant to Clause 31(a) of Listing Agreement)

Format of covering letter of annual audit report to be filed with the stock exchange

S. No.	Particulars	Details
1.	Name of Company	Bampsl Securities Limited
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> march, 2022
3.	Type of audit observation	Un-qualified
4.	Frequency of observation	No observation
5.	To be signed by	
	CEO/Managing Director	
	Auditors of the Company	
	Audit Committee Chairman	

For Bampsl Securities Ltd.

Sd/-  
(Bhisham Kumar Gupta)  
Managing Director

Sd/-  
(Sanjay Sharma)  
Chairman of Audit Committee

Sd/-  
(Vinod kumar Sharma)  
CFO

For Manoj Ved& Co.  
Chartered Accountants  
FRN 017729N

Sd/-  
(Manoj Kumar Gupta)  
Prop  
M.No. 095689

***Independent Auditor's Report***

To the Members of **BAMPSL SECURITIES LIMITED**

**Report on the Audit of the Standalone Financial Statements**Opinion

We have audited the financial statements of BAMPSL SECURITIES LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

We draw attention to Note NIL of the financial statements. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



## BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022

- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed pending litigations and the impact on its financial position - refer point 9 of notes on Financial Statements Para B of note no.21 attached to the Standalone Financial Statements.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.

**For MANOJ VED & COMPANY**  
**Chartered Accountants**  
**FRN: 0017729N**

**Place:-DELHI**  
**Date:27/05/2022**  
**UDIN:22095689AJSUIF2188**

**Sd/-**  
**MANOJ KUMAR GUPTA**  
**(PROPRIETOR)**  
**Membership No.095689**

## Annexure 'A'

### The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company, except the following:-

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
Land	28,50,000/-	Bhisham Kumar Gupta	Managing Director	Since 11 June 1999	Held by company on the basis of Agreement to Sell but the general power of attorney is in the name of Managing Director

- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- (ii) (a) As explained to us and on the basis of the records examined by us, in our opinion, physical verification of inventory (shares that are held in D-mat form) has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory was noticed on physical verification of stocks by the management as compared to book records.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to other entities:
- (A) the aggregate amount during the year with respect to such loans or advance and guarantees or security to subsidiaries, joint ventures and associates is Rs. NIL and balance outstanding

at the balance sheet date is Rs. NIL;

(B) the aggregate amount during the year with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates is Rs.21,00,000/- and balance outstanding at the balance sheet date is Rs.32,43,80,198.45/-

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no stipulation of schedule of repayment of principal and payment of interest and therefore we are unable to comment on the regularity of repayment of principal & payment of interest.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, since the term of arrangement do not stipulate any repayment schedule we are unable to comment whether the amount is overdue or not.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment:

- Aggregate amount of loans or advances of above nature given during the year is Rs.21,00,000/-.
- Percentage thereof to the total loans granted is 0.647.
- Aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013 is NIL.

- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section(1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable, except:

Name of the Statue	Nature of the Dues	Amount (Rs.)	Period to which the amount relates
Income Tax Act	Income Tax	88,100	AY 2008-09

Income Tax Act	Income Tax	6,90,750	AY 2017-18
Income Tax Act	Income Tax	2,58,810	AY 2018-19

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute, except following:

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending	Remarks, if Any
Income Tax Act	Income Tax	6,60,13,000	AY 2012-13	CIT (A)	Matter is pending with respective authority
Income Tax Act	Income Tax	1,47,000	AY 2014-15	ITAT	Matter is pending with respective authority

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;

- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.

- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

- (e) According to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(e) is not applicable.

- (f) According to the information and explanations given to us, the Company has not raised loans on pledge of securities held in its subsidiaries, associates or joint ventures (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(f) is not applicable.

- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.



- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xi) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiii) (a) Based on information and explanations provided to us and our audit procedures, the company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xiv) In our opinion and according to the information and explanations given to us, the Company has entered into non-cash transactions with Mr. Bhisham Kumar Gupta who is Managing Director of the company during the year, as loan taken by the company, which in our opinion is not covered under the provisions of Section 192 of the Act.
- (xv) (a) In our Opinion and based on our examination, the Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and the registration has been obtained.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvi) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xvii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xviii) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a



period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xix) Based on our examination, the provision of section 135 (CSR) are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xx) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

**For MANOJ VED & COMPANY**  
**Chartered Accountants**  
**FRN: 0017729N**

**Place:-DELHI**  
**Date:27/05/2022**  
**UDIN:22095689AJSUIF218**

**Sd/-**  
**MANOJ KUMAR GUPTA**  
**(PROPRIETOR )**  
**Membership No. 095689**

**Annexure 'B'*****Report on Internal Financial Controls with reference to financial statements***

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of BAMPSL SECURITIES LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For MANOJ VED & COMPANY**  
**Chartered Accountants**  
**FRN: 0017729N**

**Place:-DELHI**  
**Date:27/05/2022**  
**UDIN:22095689AJSUIF218**

**Sd/-**  
**MANOJ KUMAR GUPTA**  
**(PROPRIETOR )**  
**Membership No. 095689**



# BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022

## BAMPSL SECURITIES LIMITED

(F.Y. 2021-2022)

100-A, CYCLE MARKET, JHANDEWALAN EXTENSION-110055

CIN : L65100DL1995PLC065028

GSTIN : 07AAACB3769Q1Z4

Ph. No : 47523613, 9818698466

Email : bampslsecurities@yahoo.co.in, Website :

<http://www.bampslsecurities.co.in/>

### Balance Sheet as at 31st March 2022

₹ in lakhs

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
<b>1 Financial Assets</b>			
(a) Inventories	8	465.19	284.02
(b) Cash and cash equivalents	10	0.54	0.11
(c) Bank Balance other than above			
(e) Receivables			
(I) Trade Receivables	9		0.02
(II) Other Receivables			
(f) Short-term loans and advances	7	33.56	13.33
(g) Long-term loans and advances	7	3,210.24	3,391.45
(h) Other Financial assets	11		
<b>2 Non- financial Assets</b>			
(a) Current tax assets (Net)	11	7.73	7.73
(b) Deferred tax Assets (Net)	3	2.02	2.02
(e) Property, Plant and Equipment		31.79	33.23
<b>TOTAL</b>		<b>3,751.07</b>	<b>3,731.91</b>
<b>LIABILITIES AND EQUITY</b>			
(1) Financial Liabilities			
(g) Other financial liabilities(to be specified)	5	11.04	16.03
<b>(2) Non-Financial Liabilities</b>			
(a) Provisions	4	12.15	8.30
<b>(3) EQUITY</b>			
(a) Equity Share capital	1	3,403.52	3,403.52
(b) Reserves and surplus	2	324.36	304.06
<b>TOTAL</b>		<b>3,751.07</b>	<b>3,731.91</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MANOJ VED & COMPANY

Chartered Accountants

(FRN: 0017729N)

For and on behalf of the Board of Directors

Sd-  
MANOJ KUMAR GUPTA  
PROPRIETOR  
Membership No.: 095689  
Place: DELHI  
Date: 27/05/2022  
UDIN: 22095689AJSUIF2188

Sd-  
VINOD KUMAR SHARMA  
Chief Financial Officer  
DIN: AATPS2033C

Sd-  
PRERNA BAJAJ  
Company Secretary  
DIN: AXPPB6794C

Sd-  
SANJAY SHARMA  
Director  
DIN: 07342776

Sd-  
BHISHAM KUMAR GUPTA  
Managing Director  
DIN: 00110915

₹ in lakhs

## Statement of Profit and loss for the year ended 31st March 2022

Particulars	Note No.	31st March 2022	31st March 2021
<b>Revenue from operations</b>			
(i) Interest Income		20.42	24.63
(ii) Sale of Stock in Trade	12	10.34	28.40
(iii) Others (to be specified)			
<b>(I) Total Revenue from operations</b>		<b>30.76</b>	<b>53.03</b>
(II) Other Income	13	20.17	2.01
<b>(III) Total Income (I+II)</b>		<b>50.93</b>	<b>55.04</b>
<b>Expenses</b>			
(i) Purchases of Stock-in-trade	14	191.54	290.43
(ii) Changes in Inventories of finished goods, stock-in-trade and work-in- progress	15	(181.17)	(262.00)
(iii) Employee Benefits Expenses	16	5.10	6.56
(iv) Depreciation, amortization and impairment	17	1.44	1.73
(v) Others expenses (to be specified)	18	9.86	16.67
<b>(IV) Total Expenses (IV)</b>		<b>26.77</b>	<b>53.39</b>
(V) Profit / (loss) before exceptional items and tax (III-IV)		<b>24.15</b>	<b>1.65</b>
(VI) Exceptional items			
(VII) Profit/(loss) before tax (V -VI )		24.15	1.65
(VIII) Tax Expense:			
(1) Current Tax	19	3.86	
(2) Deferred Tax	20	0.01	(0.34)
(IX) Profit / (loss) for the period from continuing operations(VII-VIII)		20.28	1.99
(X) Profit/(loss) from discontinued operations	21		
(XI) Tax Expense of discontinued operations			
(XII) Profit/(loss) from discontinued operations(After tax) (X-XI)			
Share of profit (loss) of associates and joint ventures accounted for using equity method			
<b>(XIII) Profit/(loss) for the period (IX+XII)</b>		<b>20.28</b>	<b>1.99</b>
After extraordinary Adjustment			
(XIV) Other Comprehensive Income			
(A) (i) Items that will not be reclassified to Profit or Loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
<b>Sub-total (A)</b>			
(B) (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
<b>Sub-total (B)</b>			
Other Comprehensive Income (A + B)			
(XV) Total Comprehensive Income for the period (XIII+XIV)			
(Comprising Profit (Loss) and other Comprehensive Income for the period)		20.28	1.99
(XVI) Earnings per equity share (for continuing operations)			
Basic (Rs.)		0.06	0.01
Diluted (Rs.)		0.06	0.01
(XVIII) Earnings per equity share (for discontinued operations)			
Basic (Rs.)			
Diluted (Rs.)			

The accompanying notes are an integral part of the financial statements.



## BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022

As per our report of even date  
For MANOJ VED & COMPANY  
Chartered Accountants  
(FRN: 0017729N)

For and on behalf of the Board of Directors

Sd-  
MANOJ KUMAR GUPTA  
PROPRIETOR  
Membership No.: 095689  
Place: DELHI  
Date: 27/05/2022  
UDIN: 22095689AJSUIF2188

Sd-  
VINOD KUMAR SHARMA  
Chief Financial Officer  
DIN: AATPS2033C

Sd-  
PRERNA BAJAJ  
Company Secretary  
DIN: AXPPB6794C

Sd-  
SANJAY SHARMA  
Director  
DIN: 07342776

Sd-  
BHISHAM KUMAR GUPTA  
Managing Director  
DIN: 00110915

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022

₹ in lakhs

	PARTICULARS	31st March 2022	31st March 2021
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	24.15	1.65
	Adjustments for non-Cash/ Non trade items:		
	Depreciation & Amortization Expenses	1.44	1.73
	Dividend income		
	Interest received	(20.42)	(24.63)
	<b>Operating profits before Working Capital Changes</b>	<b>5.18</b>	<b>(21.25)</b>
	Adjusted For:		
	(Increase) / Decrease in trade receivables	0.02	0.12
	(Increase) / Decrease in inventories	(181.17)	(262.00)
	Increase / (Decrease) in other current liabilities	(4.99)	4.43
	(Increase) / Decrease in Short Term Loans & Advances	(20.23)	52.34
	(Increase) / Decrease in other current assets		201.62
	<b>Cash generated from Operations</b>	<b>(201.19)</b>	<b>(24.75)</b>
	<b>Net Cash flow from Operating Activities(A)</b>	<b>(201.19)</b>	<b>(24.75)</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Interest Received	20.42	24.63
	Cash advances and loans received back	181.20	
	Dividends received		
	<b>Net Cash used in Investing Activities(B)</b>	<b>201.62</b>	<b>24.63</b>
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
<b>D.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>0.43</b>	<b>(0.12)</b>
E.	Cash & Cash Equivalents at Beginning of period	0.11	0.23
F.	Cash & Cash Equivalents at End of period	0.54	0.11
<b>G.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>0.43</b>	<b>(0.12)</b>
<b>H.</b>	<b>Difference (F-(D+E))</b>		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MANOJ VED & COMPANY

Chartered Accountants

(FRN: 0017729N)

For and on behalf of the Board of Directors

Sd-  
MANOJ KUMAR GUPTA  
PROPRIETOR  
Membership No.: 095689  
Place: DELHI  
Date: 27/05/2022  
UDIN: 22095689AJSUIF2188

Sd-  
VINOD KUMAR SHARMA  
Chief Financial Officer  
DIN: AATPS2033C

Sd-  
PRERNA BAJAJ  
Company Secretary  
DIN: AXPPB6794C

Sd-  
SANJAY SHARMA  
Director  
DIN: 07342776

Sd-  
BHISHAM KUMAR GUPTA  
Managing Director  
DIN: 00110915

### Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions



**Notes to Financial statements for the year ended 31st March 2022**

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

**Note No. 1 Share Capital**
**₹ in lakhs**

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Authorized :</b>		
35000000 Equity shares of Rs. 10.00/- par value	3,500.00	3,500.00
<b>Issued :</b>		
34035160 Equity shares of Rs. 10.00/- par value	3,403.52	3,403.52
<b>Subscribed and paid-up :</b>		
34035160 Equity shares of Rs. 10.00/- par value	3,403.52	3,403.52
<b>Total</b>	<b>3,403.52</b>	<b>3,403.52</b>

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**
**Equity shares**
**₹ in lakhs**

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
<b>At the beginning of the period</b>	3,40,35,160	3,403.52	3,40,35,160	3,403.52
Issued during the Period				
Redeemed or bought back during the period				
<b>Outstanding at end of the period</b>	<b>3,40,35,160</b>	<b>3,403.52</b>	<b>3,40,35,160</b>	<b>3,403.52</b>

**Right, Preferences and Restriction attached to shares**
**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Note: The Company has neither any holding company nor any subsidiary company.

**Details of shareholders holding more than 5% shares in the company**

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00 ]	Bhisham Kumar Gupta	36,86,588	10.83	36,86,588	10.83
Equity [NV: 10.00 ]	GG Overseas P Ltd	32,73,437	9.62	32,73,437	9.62
Equity [NV: 10.00 ]	Bhajee Portfolio Ltd	56,99,360	16.75	56,99,360	16.75
Equity [NV: 10.00 ]	Sunil Kumar	25,24,293	7.42	11,63,827	3.4
	<b>Total :</b>	<b>1,51,83,678</b>	<b>44.62</b>	<b>1,26,59,385</b>	<b>37.20</b>

Share held by promoters at the end of the year				% Change during the Year
S No.	Promoter Name	No. of Shares	% of total Shares	
1.	BHISHAM KUMAR GUPTA	36,86,588	10.83	NIL
<b>Total</b>				

**STATEMENT OF CHANGES IN EQUITY**
**(1) Current Reporting Period**

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Restated balance at the beginning of the current reporting period	Changes in Equity Share capital during the current year	Balance at the end of the current reporting period
<b>3403.52</b>		<b>3403.52</b>		<b>3403.52</b>

**(2) Previous Reporting Period**

Balance at the beginning of the Previous reporting period	Changes in Equity Share Capital due to prior period error	Restated balance at the beginning of the Previous reporting period	Changes in Equity Share capital during the Previous year	Balance at the end of the Previous reporting period
<b>3403.52</b>		<b>3403.52</b>		<b>3403.52</b>

**Note No. 2 Reserves and surplus**
**₹ in lakhs**

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Surplus</b>		
Opening Balance	(56.02)	(58.01)
Add: Profit for the year	20.29	1.99
Less : Deletion during the year		
<b>Closing Balance</b>	<b>(35.73)</b>	<b>(56.02)</b>
<b>General reserve</b>		
Opening Balance	75.65	75.65
Add: Addition during the year		
Less : Deletion during the year		
<b>Closing Balance</b>	<b>75.65</b>	<b>75.65</b>
<b>Statutory Reserve</b>		
Opening Balance	284.45	284.45
Add: Addition during the year		
Less : Deletion during the year		
<b>Closing Balance</b>	<b>284.45</b>	<b>284.45</b>
<b>Balance carried to balance sheet</b>	<b>324.37</b>	<b>304.08</b>

**Note No. 3 Deferred Tax**
**₹ in lakhs**

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Deferred tax liability</b>		
Deferred tax		
<b>Gross deferred tax liability</b>		
<b>Deferred tax assets</b>		
Deferred tax	2.02	2.02
<b>Gross deferred tax asset</b>	<b>2.02</b>	<b>2.02</b>
<b>Net deferred tax assets</b>	<b>2.02</b>	<b>2.02</b>

## Note No. 4 Provisions

₹ in lakhs

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
<b>Other provisions</b>						
Contingent Provision Against Standard Assets		0.23	0.23		0.15	0.15
Provision for Income Tax		11.91	11.91		8.14	8.14
		<b>12.15</b>	<b>12.15</b>		<b>8.30</b>	<b>8.30</b>
<b>Total</b>		<b>12.15</b>	<b>12.15</b>		<b>8.30</b>	<b>8.30</b>

## Note No. 5 Other current liabilities

₹ in lakhs

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Others payables</b>		
Advance From Director	4.62	8.27
Auditor Remuneration Payable	0.97	0.52
Expenses Payable	5.35	5.03
TDS Payable	0.10	0.04
Fees payable		2.16
	<b>11.04</b>	<b>16.03</b>
<b>Total</b>	<b>11.04</b>	<b>16.02</b>

**BAMPSL SECURITIES LIMITED**  
**100-A, CYCLE MARKET, JHANDEWALAN EXTENSION-110055**  
**CIN : L65100DL1995PLC065028**  
**GSTIN : 07AAACB3769Q1Z4**  
**Ph. No : 47523613, 9818698466**  
**Email : bampslsecurities@yahoo.co.in, Website : http://www.bampslsecurities.co.in/**

(F.Y. 2021-2022)

## Note No. 6 Property, Plant and Equipment and Intangible assets as at 31st March 2022

Assets	Gross Block			Accumulated Depreciation/ Amortization			Net Block	
	Balance as at 1st April 2021	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2022	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2021
<b>A Tangible assets</b>								
<b>Own Assets</b>								
Air Condition	0.23				0.23	0.02	0.14	0.11
Fax	0.07				0.07		0.07	
Machinery	9.15				9.15		9.15	
Inverter	0.20				0.20	0.01	0.13	0.08
Printers	0.66				0.66	0.01	0.57	0.10
Car	9.49				9.49	1.13	7.02	3.59
Computer	11.62				11.62	0.09	11.61	0.10
Office Equipment	1.62				1.62		1.62	
Generator	1.13				1.13		1.13	
Furniture and Fixtures	19.66				19.66	0.19	19.09	0.76
Land	28.50				28.50		28.50	
<b>Total (A)</b>	<b>82.32</b>				<b>82.32</b>	<b>1.44</b>	<b>50.53</b>	<b>33.23</b>
<b>P.Y Total</b>	<b>82.32</b>				<b>82.32</b>	<b>1.73</b>	<b>33.23</b>	<b>34.96</b>

### General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



# BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022

**BAMPSL SECURITIES LIMITED**  
**100-A, CYCLE MARKET, JHANDEWALAN EXTENSION-110055**  
**CIN : L65100DL1995PLC065028**  
**GSTIN : 07AAACB3769Q1Z4**  
**Ph. No : 47523613, 9818698466**  
**Email : bampslsecurities@yahoo.co.in, Website :**  
**http://www.bampslsecurities.co.in/**

(F.Y. 2021-2022)

## Note No. 7 Loans and advances

₹ in lakhs

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
<b>Capital Advances</b>				
Unsecured, considered good	3,210.25		3,391.45	
	<b>3,210.25</b>		<b>3,391.45</b>	
<b>Other loans and advances</b>				
Other loans and advance		33.56		13.33
		<b>33.56</b>		<b>13.33</b>
<b>Total</b>	<b>3,210.25</b>	<b>33.56</b>	<b>3,391.45</b>	<b>13.33</b>

## Note No. 7(a) Loans and advances : Other loans and advances: Other loans and advance

₹ in lakhs

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
For People Healthcare		10.12		10.90
Gopi Nath Sharma		2.39		2.43
MD Gupta		21.05		
<b>Total</b>		<b>33.56</b>		<b>13.33</b>

## Note No. 8 Inventories

₹ in lakhs

Particulars	As at 31st March 2022	As at 31st March 2021
<b>(Valued at cost or NRV unless otherwise stated)</b>		
Quoted Equity Share(Fully Paid Up)	22.04	22.07
Unquoted Equity Share(Fully Paid Up)	443.15	261.95
<b>Total</b>	<b>465.19</b>	<b>284.02</b>

## Note No. 8 Quoted Equity Share(Fully Paid Up)

₹ in lakhs

Particulars	As at 31st March 2022	As at 31st March 2021
<b>(Valued at cost or NRV unless otherwise stated)</b>		
BT TechNet Ltd. (1234387 CY and PY)	21.96	21.96
Yes Bank (75 CY and PY)	0.01	0.01
IDEA (700 CY)(100 PY)	0.01	0.07
ASSO STONE (100 CY) (Nil PY)	0.01	
NAGAFERT (400 CY) (Nil PY)	0.05	
J K Paper (Nil CY) (20 PY)		0.03
<b>Total</b>	<b>22.04</b>	<b>22.07</b>

## Note No. 9 Trade receivables (Current Year)

₹ in lakhs

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables? considered good						
(ii) Undisputed Trade Receivables? considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

## Note No. 9 Trade receivables (Previous Year)

₹ in lakhs

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables? considered good	0.02					0.02
(ii) Undisputed Trade Receivables? considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

## Note No. 10 Cash and cash equivalents

₹ in lakhs

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Balance with banks</b>		
In Current account	0.01	0.01
<b>Total</b>	<b>0.01</b>	<b>0.01</b>
<b>Cash in hand</b>		
Cash in hand	0.53	0.10
<b>Total</b>	<b>0.53</b>	<b>0.10</b>
<b>Total</b>	<b>0.54</b>	<b>0.11</b>

## Note No. 11 Other current assets

₹ in lakhs

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Other Assets</b>		
Income Tax under Protest (AY 12-13)	7.73	7.73
<b>Total</b>	<b>7.73</b>	<b>7.73</b>

## Note No. 12 Revenue from operations

₹ in lakhs

Particulars	31st March 2022	31st March 2021
<b>Sale of products</b>	10.34	28.40
<b>Net revenue from operations</b>	<b>10.34</b>	<b>28.40</b>

## Note No. 13 Other income

₹ in lakhs

Particulars	31st March 2022	31st March 2021
<b>Interest Income</b>	20.42	24.63
<b>Dividend Income</b>		
<b>Other non-operating income</b>		
Bad Debts Recover	20.17	
Interest on IT Refund		0.90
Income Tax Refund		1.11
	<b>20.17</b>	<b>2.01</b>
<b>Total</b>	<b>40.59</b>	<b>26.64</b>

## Note No. 14 Purchase of stock-in-trade

₹ in lakhs

Particulars	31st March 2022	31st March 2021
Traded Goods	191.54	290.43
<b>Total</b>	<b>191.54</b>	<b>290.43</b>

## Note No. 15 Changes in inventories

₹ in lakhs

Particulars	31st March 2022	31st March 2021
<b>Inventory at the end of the year</b>		
Traded Goods	465.19	284.02
	<b>465.19</b>	<b>284.02</b>
<b>Inventory at the beginning of the year</b>		
Traded Goods	284.02	22.02
	<b>284.02</b>	<b>22.02</b>
<b>(Increase)/decrease in inventories</b>		
Traded Goods	(181.17)	(262.00)
	<b>(181.17)</b>	<b>(262.00)</b>

**Note No. 15(a) Changes in inventories: Traded Goods**
**₹ in lakhs**

Particulars	31st March 2022	31st March 2021
Stock in trade	465.19	284.02
<b>Total</b>	<b>465.19</b>	<b>284.02</b>

**Note No. 16 Employee benefits Expenses**
**₹ in lakhs**

Particulars	31st March 2022	31st March 2021
Salary to Employees	4.80	6.29
Staff Welfare	0.18	0.14
Director Remuneration	0.12	0.12
<b>Total</b>	<b>5.10</b>	<b>6.56</b>

**Note No. 17 Depreciation and amortization expenses**
**₹ in lakhs**

Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	1.44	1.73
<b>Total</b>	<b>1.44</b>	<b>1.73</b>

**Note No. 18 Other expenses**
**₹ in lakhs**

Particulars	31st March 2022	31st March 2021
Advertisement Expenses	0.34	0.45
AGM Expenses	0.50	0.69
Audit Expenses	0.34	0.34
Bad debts		5.79
Business Promotion Expenses	0.16	0.22
Computer Expenses	0.02	0.03
Contingent Provision Against Standard Assets	0.08	0.03
Depository Expenses	0.41	0.41
DP Charges	0.01	0.01
Electricity expenses	0.50	0.35
Fees and Subscription Expenses	6.37	5.42
Internal Audit	0.12	0.12
Legal and Secretarial Expenses		0.07
Interest and Penalty		1.78
Misc. Expenses	0.03	0.04
Petrol and Conveyance Expenses	0.15	0.16
Printing and Stationary Expenses	0.05	0.04
Professional fees	0.51	0.57
STT	0.01	0.01
Telephone expenses		0.11
Transaction Charges		
Website Maintenance	0.03	0.03
Tour And Travels	0.22	
<b>Total</b>	<b>9.86</b>	<b>16.67</b>

**Note No. 19 Current tax**
**₹ in lakhs**

Particulars	31st March 2022	31st March 2021
Current tax	3.86	
<b>Total</b>	<b>3.86</b>	

**Note No. 20 Deferred tax**
**₹ in lakhs**

Particulars	31st March 2022	31st March 2021
Deferred Tax	0.01	(0.34)
<b>Total</b>	<b>0.01</b>	<b>(0.34)</b>

**Note number: 22 Additional Regulatory Information**
**(1) Details of Benami Property held**
**Current Year**

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book then reference of BS	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same

**Previous Year**

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book then reference of BS	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same

**(2) Borrowings from banks or financial institutions on the basis of security of current assets**

Whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. **NO**

**Current Year**

Current Assets Description	summary of reconciliation	Reason of material discrepancies
----------------------------	---------------------------	----------------------------------

**Previous Year**

Current Assets Description	summary of reconciliation	Reason of material discrepancies
----------------------------	---------------------------	----------------------------------

**(3) Willful Defaulter**

Where a company is a declared willful defaulter by any bank or financial Institution or other lender, following details shall be given.

**Current Year**

Date of declaration as willful defaulter	Details of Nature	Details of amount
	NIL	





# BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022

## Previous Year

Date of declaration as willful defaulter	Details of Nature	Details of amount
	NIL	

## (4) Relationship with Struck off Companies

### Current Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
			NIL

### Previous Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
			NIL

## (5) Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

### Current Year

NIL

### Previous Year

NIL

## (6) Compliance with number of layers of companies

### Current Year

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
		NIL

### Previous Year

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
		NIL

## (7) Ratios:

Particulars	items included in numerator	items included in denominator	Current Year		Previous Year	
			Ratio	change in the ratio by more than 25% as compared to the preceding year	Ratio	change in the ratio by more than 25% as compared to the preceding year
(a) Current Ratio	Current Assets	Current Liabilities	21.86	Yes	12.55	No
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	No	0.00	No
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortization	Total principal + Interest on Borrowings		No		No
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortization	Average Shareholders' Equity	0.01	No	0.00	No



# BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022

(e) Inventory turnover ratio	Turnover	Average Inventory	0.03	No	0.19	No
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	900.22	Yes	348.00	Yes
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	No	0.00	No
(h) Net capital turnover ratio	Total Sales	Shareholder Equity	0.00	No	0.01	No
(i) Net profit ratio	Net Profit	Net Sales	1.96	Yes	0.07	No
(j) Return on Capital employed	Earning Before Interest & tax	Total Assets-Current Liabilities	1.04	Yes	0.07	No
(k) Return on investment				No		No

## (8) Compliance with approved Scheme(s) of Arrangements

Effect of such Scheme of Arrangements have been accounted for in the books of account of the Company

Current Year		Previous Year	
in accordance with the Scheme	in accordance with accounting standards	in accordance with the Scheme	in accordance with accounting standards
NIL	NIL	NIL	NIL

## (9) Undisclosed Income

Current Year  
NIL

Previous Year  
NIL

## (10) Corporate Social Responsibility (CSR)

Particulars	Current Year	Previous Year
Amount required to be spent		
Amount of expenditure incurred		
Shortfall at the end of the year		
Total of previous years shortfall		
Reason for shortfall		
Nature of CSR activities		
Details of related party transactions		
Where a provision is made with respect to a liability incurred by entering into a contractual		

## (11) Details of Crypto Currency or Virtual Currency

Particulars	Current Year	Previous Year
Profit or loss on transactions involving Crypto currency or Virtual Currency	NIL	NIL
Amount of currency held as at the reporting date		
Deposits or advances from any person for the purpose of trading or investing in Crypto Currency or virtual currency		

## (12) Details of Loan or Advances in the nature of Loans are granted to promoters, directors, KMPs and the related parties either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment:

Rs. in Lakh

Related parties	Loan outstanding as on year end	% to total loan as on year end
	NIL	

## (13) Title deeds of Immovable property not held in name of the Company: NA

Relevant line item in the Balance sheet	Description of item of Property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter / director or employee of promoter / director.	Property held since which date	Reason for not being hel
PPE	Land Building					

Investment Property	Land Building			NIL		
PPE retired from active use and held for disposal	Land Building					
Other						

## (14) Capital work in progress (CWIP)

(a) For Capital work-in progress, ageing schedule shall be give

CWIP	Amount in CWIP for a period of				
	<1 year	1-2 Year	2-3 Year	More Than 3 Year	Total
(a) Project in Progress					
(b) Project temporarily Suspended			NIL		

(b) For capital work-in-Progress, whose completion is overdue or has exceeded its cost compared to its original plan

CWIP	Amount in CWIP for a period of				
	<1 year	1-2 Year	2-3 Year	More Than 3 Year	Total
(a) Project 1					
(b) Project 2			NIL		

## (15) Intangible assets under development:

(a) For intangible Assets under development, ageing schedule shall be given:

CWIP	Amount in CWIP for a period of				
	<1 year	1-2 Year	2-3 Year	More Than 3 Year	Total
Project in Progress					
Project temporarily					

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan:

CWIP	Amount in CWIP for a period of				
	<1 year	1-2 Year	2-3 Year	More Than 3 Year	Total
Project 1					
Project 2					

**BAMPSL SECURITIES LIMITED  
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS**

**Note No. : 23**

**A. Significant Accounting Policies**

**1. Basis of accounting:**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

**2. Use of Estimates:**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**3. Revenue Recognition:**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**4. Property, Plant & Equipment:**

Company has adopted cost model for all class of item of Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

**5. Depreciation:**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

## 6. Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

## 7. Inventories:

Inventories of Traded Goods are valued at original cost wherever either net realizable value (NRV) is not ascertainable or where NRV is ascertainable but difference with original cost is not material.

## 8. Retirement Benefits:

The retirement benefits are accounted for as and when liability becomes due for payment.

## 9. Taxes on Income:

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

## 10. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29):

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

### General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

## **(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. 12000/- ( Previous Year Rs. 12000/- )
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

(in Rs.)

<b>Auditors Remuneration</b>	<b>2021-2022</b>	<b>2020-2021</b>
Audit Fees	34220/-	34220/-
Tax Audit Fees		
Company Law Matters		
GST		
<b>Total</b>	<b>34220/-</b>	<b>34220/-</b>

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

7. Advance to others includes advances to concerns in which directors are interested:

<b>Name of Concern</b>	<b>Current Year Closing Balance</b>	<b>Previous Year Closing Balance</b>
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

8. Related Party disclosure as identified by the company and relied upon by the auditors:

#### **(A) Related Parties and their Relationship**

##### **(I) Key Management Personnel**

- |                             |                           |
|-----------------------------|---------------------------|
| 1. Bhisham Kumar Gupta      | (Managing Director)       |
| 2. Vinubhai Prabhudas Patel | (Director)                |
| 3. Vinod Kumar Sharma       | (Chief Financial Officer) |
| 4. Sanjay Sharma            | (Director)                |
| 5. Chetna Pandey            | (Director)                |
| 6. Divit Aggarwal           | (Director)                |
| 7. Prerna Bajaj             | (Company secretary)       |

##### **(II) Relative of Key Management Personnel** NIL

##### **(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives**

1. Amit Hetrochem Labs Ltd.
2. Indo Japan Agrotech Ltd.
3. Shubham Gold & Gems Pvt. Ltd.

#### **Transactions with Related parties**

(in Rs.)

	<b>Transactions during the year</b>			
	<b>Current Year</b>		<b>Previous year</b>	
<b>Particulars</b>	<b>Key Management Personnel</b>	<b>Relative of Key</b>	<b>Key Management Personnel</b>	<b>Relative of Key</b>

		Management Personnel		Management Personnel
Advance Paid	13,65,715.50		3,63,383.03	
Received Back	10,01,171.50		11,88,681.00	
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Remuneration Paid	12,000.00		12,000.00	
Purchase				
Rent Paid				
Other Payment				
Job Charges				

**Outstanding Balances  
(in Rs.)**

	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	4,62,406.00		8,26,950.00	
Loans Repaid				

9. Company has made no provision in respect Income tax Demand :-

- I. Rs.88,100/- outstanding liability for AY 2008-09.
- II. Rs.6,60,13,540/- for AY 2012-13, as litigation pending before CIT(Appeal).
- III. Rs.1,47,040/- for AY 2014-15, as litigation pending before Hon'ble ITAT.
- IV. Rs.1,07,290/- for AY 2017-18.
- V. Rs.27,810/- for AY 2018-19.

10. Previous year figures have been regrouped/ rearranged whenever necessary.

**Signature to notes 1 to 10**

**In terms of Our Separate Audit Report of Even Date Attached.**

**For MANOJ VED & COMPANY**  
Chartered Accountants

**For BAMPSL SECURITIES LIMITED**

**Sd/-**

**MANOJ KUMAR GUPTA**  
PROPRIETOR  
Membership No. 095689  
Registration No. 0017729N  
Place:- DELHI  
Date: -27/05/2022  
UDIN: 22095689AJSUIF2188

**Sd/-**

**BHISHAM**  
**KUMAR GUPTA**  
Director  
DIN : 00110915

**Sd/-**

**SANJAY SHARMA**  
Director  
DIN : 07342776



## BAMPSL SECURITIES LIMITED ANNUAL REPORT 2021-2022

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